

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2017
for
Aberdeen for a Fairer World

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5 Rubislaw Terrace
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for the Year Ended 30 April 2017

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Report of the Trustees
for the Year Ended 30 April 2017

The trustees present their report with the financial statements of the charity for the year ended 30 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity, as expressed in its constitution, are:

- To advance education by promoting understanding of sustainable development (where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs); and
- To take action to help people to escape from poverty in developing countries, referred to as the Global South in the remainder of this document, by ensuring that they receive fair prices for their products and thus supporting employment in the Global South.

The charity achieves its first purpose - advancing education - through the work of its Montgomery Development Education Centre (MDEC).

Significant activities

The Montgomery Development Education Centre is based in Queen Street Church in Aberdeen and serves the North-East of Scotland. Staff from the MDEC work within both the community and formal education sectors. The work involves raising awareness and educating people about global issues, interdependence, sustainability, causes of poverty and equity and justice, equipping people to be active global citizens and helping them take an active role in challenging and changing the inequalities present in this world.

Report of the Trustees
for the Year Ended 30 April 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

MONTGOMERY DEVELOPMENT EDUCATION CENTRE (MDEC)

The MDEC Staff team, namely Paula Merchant, Steve Roberts and Hannes Sundkvist enjoyed a very busy year with increasing demand for teacher twilight and in-service training for teaching staff around the themes of Global Citizenship and Rights. It was great to also have support and input from volunteers Daria Naczka and Eleanor Merchant. (Note: Eleanor achieved a Saltire Award, issued by the Scottish Government, celebrating over 200 hours voluntary service at MDEC where she has been a great help.) Although she became involved just at the end of the reporting period, Astrid Froebich, a student from the University of Aberdeen, has also become since an invaluable volunteer supporter for our work.

Steve Roberts continued to arrange, plan and deliver GLP-S themed twilight sessions in schools. Although Hannes Sundkvist, who took over the position which Claire Needler had occupied in the previous year, worked on a separate but parallel programme funded by the Scottish government, in practice much of their work in visiting schools and arranging and leading CPD sessions and so on overlapped.

The Global Learning Programme (Scotland) continued to expand with over 900 teachers and 159 schools from throughout Aberdeen City, Aberdeenshire, Moray and Orkney engaged. Due to the development of a very good contact within the Local Authority in Shetland, some involvement with Shetland was achieved. The current GLP-S is funded until September 2017, therefore there was more emphasis during the year on following up the previous baseline schools as per the requirements of the programme. There continued to be engagement with new schools but with more emphasis on completion of the process prior to the closure of the scheme. Evaluations of our sessions were very encouraging and positive, and indeed by the end of the 2016-17 year, only a few months before the end the current funding, it was clear that we had exceeded the targets set for the number of schools involved.

We organised regular twilight sessions for teachers at the Montgomery Centre which were well attended. Teachers truly valued the opportunity to explore global issues out-with the formal education environment but with the opportunity to network with colleagues and share ideas and best practice for delivering Global Learning in their schools.

The UN Global Goals linked to Fair Trade and Children's Rights under terms of the United Nations Convention on the Rights of the Child were fantastic themes for our work in schools. We responded to requests from schools with regard to assemblies and classroom activities, where appropriate and practical to do so. This greatly increased the profile, respect and demand for MDEC as a provider of Global Citizenship themed activities.

Various UN dates throughout the year provided a structure for schools with regard to themes and classroom topics e.g.: 19th November - UN World Toilet Day, 10th December - UN World Human Rights Day!

MDEC continued to support the Wood Foundation Global Learning Partnerships programme, delivering Global Citizenship training activities with teachers from all over North East Scotland who give up their Summer holidays in order to voluntarily work alongside their Rwanda counterparts. While there, the participants work with partners to develop the professional skills and approaches of education practitioners within their host communities. MDEC continued to benefit greatly from this key partnership with teachers becoming active supporters of our aims and objectives. (Indeed, one such teacher Charlie Barrow has, since the end of the year of this report, taken up the post which Hannes Sundkvist had when the latter left at the end of August to go abroad.)

Steve Roberts continued to be a registered Assessor with the Unicef Rights Respecting Schools Award (RRSA) and a member of the North East Scotland Steering Group. This also assisted greatly in advancing the GLP-S in our area.

Hannes Sundkvist forged links with the European Commission 'Europe Direct' staff based at Aberdeen Central Library. A learning resource themed around Global Goal 5 - Gender Equality was published.

The work of Hannes and Steve was extremely ably supported by Paula Merchant, the lynchpin of the office, who apart from the general running of the office, collated the data required for us to report back to our funders and ensured that everything needed doing was done in good order.

Report of the Trustees
for the Year Ended 30 April 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

FAIR TRADE ACTIVITIES

The main Fair Trade activity during the year was preparing for and running a Fair Trade shop at 44 Union Street from July to October. The chance came up in June for us to take on an empty commercial property on a rent-free basis until such time as a commercial tenant was found. Unfortunately a tenant was found sooner than we had hoped and the owner anticipated, so we did not have the shop in the November to December period, which as the run-up to Christmas would have generated much higher levels of sales. Sales were steady but not high and with all the costs involved the operation generated a large deficit. However the shop project generated a lot of enthusiasm and committed activity from staff, Board members and other volunteers, and was generally enjoyed and felt to have been well worth doing. It certainly raised the profile of Fair Trade activity in the city. But a lesson we have learnt from the experience is that even with a rent-free premises, running a permanent Fair Trade shop no longer looks viable. We need to continue to explore ways of having a variety of events with pop-up shops etc.

The other significant Fair Trade feature of the year was equipping and using the Fair Trade Trike which we had purchased at the end of the previous year largely supported by a grant from ACC. We did less preparation for use earlier in the year because the shop project came on line, but the Trike was used in a number of locations (including the shop) and was certainly a talking point. The amount of time and effort involved in getting licences, logos and so on proved much higher than expected. We also came to realise that its size and weight made it more difficult to manoeuvre than we had anticipated. Given that with our move to smaller premises in the months after the end of this year, there would be no room to house it, the decision was made to pass it on to another organisation who will be able to use it for similar social causes. But again the Trike project has been seen as an interesting and worthwhile project!

There was a very successful Fair Trade event for school children on NorthLink Ferries in October, with Bala Footballs giving a demonstration of how these footballs are made.

The Annual Fair Trade Twilight CPD took place in February. This was well attended and increases the possibility for schools to future embed Fair Trade as part of Global Learning and Citizenship in their schools.

There were Fair Trade visits in Schools. This included classroom activities and whole school assemblies. Among these were Broomhill Primary School, Airyhall Primary School, Kingsford Primary School and Fernielea Primary School.

Nicholas Care, appointed to lead on our Fair Trade work (one day a week contract) played a central role in all our Fair Trade activities during the year (and continues in this role in 2017-18). He was ably supported by Anne Straesser, who did paid work on an occasional basis. Volunteers and Board members also played an active role, particularly in the shop.

Members of Aberdeen for a Fairer World, both board members and staff, have figured as key players in Aberdeen City Fairtrade Steering Group.

Aberdeen for a Fairer World has also given an input to Aberdeen City Youth Council on Fair Trade, and how the city award works.

Other activities

During the year AFW continued to play a role in planning One World Week activities for Aberdeen in October 2016. One World Week involved a period, in Aberdeen stretched to cover three weeks, in which there were eight events organised by different organisations, many very well attended. Nigel Dower, as chair of AFW, continued the role of chairing OWW (and has continued with this in 2017).

Report of the Trustees
for the Year Ended 30 April 2017

FINANCIAL REVIEW

Financial position

In the financial year ending 30 April 2017, income was £92,249 (2016 - £99,254). A large portion of this was payment for global learning training and support services delivered to schools and teachers across our region, through our service level agreement with The Global Learning Programme Scotland and funding received from the Scottish Government.

Our expenditure was £96,129 (2016 - £75,214). Of this, £77,211 (2016 - £69,415) relates to the staff and other costs in running the Montgomery DEC.

Overall, a deficit of £3,880 (2016 - surplus of £24,040) was the result.

Principal funding sources

The work of the MDEC during this time span has been funded by the UK Department for International Development, The Scottish Government and other specific payments for services. Specific grants have been raised to support our Fair Trade activities.

Reserves policy

The reserves policy is to maintain a sufficient level of reserves to enable the charity to continue operating for a period of time when income from sales or grants is limited or when costs are substantially higher than in the current climate. The Board recommend retention of reserves where possible to cover the following:

Fair Trade Shop

As noted above, the 2016 shop project has led us to the realisation that setting up and running a permanent shop is no longer a viable option, and indeed we no longer have sufficient reserves to cover such an operation. Some reserves remain designated for Fair Trade activities which are sufficient to cover resources for and backup for other kinds of Fair Trade events and activities which we envisage being able to offer.

Montgomery Development Education Centre

Reduction in grant income to cover the work of the education centre - grant income is often unpredictable in terms of the timing of receipt or the sum awarded. Reserves to cover 12 months salary and operating costs are suggested.

Increased rental costs in alternative accommodation - Queen Street Church have agreed to accommodate the MDEC at the moment, but if the MDEC has to move from there, it may be necessary to rent commercial premises. The costs of this would be substantially more than the rental currently paid. Reserves to cover these costs are suggested. It should be noted that two years ago discussions were initiated with the Queens Cross Church to secure a formal lease: this was achieved during the previous year which has given AFW somewhat more security in the short term.

General

It is suggested that some of the reserves are deposited in ethical investments, for example Shared Interest. In doing so, one of the objectives of AFW will be realised - to alleviate poverty in developing countries.

The Board considers that the level of funds at 30 April 2017 was sufficient to comply with the reserves policies set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is controlled by its Constitution. The charity was formerly a company limited by guarantee until 30 August 2013 when it became a SCIO. The charity was previously known as the Third World Centre. Members voted to change the name of the charity and The Office of the Scottish Charity Regulator (OSCR) agreed to the change of name. The charity became Aberdeen for a Fairer World on 1 October 2014.

Recruitment and appointment of new trustees

The Board of Aberdeen for a Fairer World consists of all trustees of the charity. The Board meets every six weeks to eight weeks to oversee the running of the charity.

At each Annual General Meeting there is an opportunity for individuals to join the Board. Individuals can also join the Board at other times. If individuals wishing to join the Board are not known to existing members of the committee, they are asked to provide a satisfactory character reference. Any member of the Board automatically becomes a trustee.

Report of the Trustees
for the Year Ended 30 April 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees regularly review bank accounts during the year to ensure that signing authorities comply with OSCR guidelines.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC014585

Principal address

45 Victoria Street
Aberdeen
Aberdeenshire
AB10 1UX

Trustees

Dr N Dower	
Mrs S E Jenkins	
Dr A L Betney	
I E Forbes	
R Fearnley	- resigned 28.11.16
D T Black	- resigned 29.5.17
Professor G McNeill	
E Davidson	- resigned 28.11.16
Ms C N Beard	
P Kennedy	- appointed 18.7.16 - resigned 28.11.16
Ms J Zhou	- appointed 22.8.16
Ms C L Walkden	- appointed 24.5.17
Ms C Lewis	- appointed 24.5.17
Ms R Alurralde	- appointed 24.5.17

Independent examiner

J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

FUNDS HELD AS CUSTODIAN FOR OTHERS

During the year the charity held funds in the bank on behalf of Aberdeen Fairtrade Steering Group. At 30.04.17 funds held were £nil (2016 - £766). These funds are held on behalf of AFSG as they do not have their own bank account and are not included within the balances in these accounts. Details of income and expenditure are shown in the notes to these accounts.

AFSG have similar aims and objectives as Aberdeen for a Fairer World. These AFSG funds are held in a bank account of Aberdeen for a Fairer World and all transactions are separately identified and segregated within the detailed record-keeping system.

RESPONSIBILITIES OF THE TRUSTEES

Trustees who served during the year and up to the date of this report are set out on page 3. As previously stated, the Board consists of all trustees.

The Board must ensure that proper accounting records are kept, in accordance with all applicable statutory requirements.

The Board must prepare annual accounts, complying with all relevant statutory requirements; if an audit is required under any statutory provisions (or if the board consider that an audit would be appropriate for some other reason), the board should ensure that an audit of the accounts is carried out by a qualified auditor.

Aberdeen for a Fairer World

Report of the Trustees
for the Year Ended 30 April 2017

Approved by order of the board of trustees on 15 November 2017 and signed on its behalf by:

Dr N Dower - Trustee

Independent Examiner's Report to the Trustees of
Aberdeen for a Fairer World

I report on the accounts for the year ended 30 April 2017 set out on pages eight to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Howie
Chartered Accountant
J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

16 November 2017

Aberdeen for a Fairer World

Statement of Financial Activities
for the Year Ended 30 April 2017

	Notes	Unrestricted fund £	Restricted funds £	30.4.17 Total funds £	30.4.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	87,662	87,662	97,341
Other trading activities	3	-	4,143	4,143	1,246
Investment income	4	444	-	444	667
Total		<u>444</u>	<u>91,805</u>	<u>92,249</u>	<u>99,254</u>
 EXPENDITURE ON					
Raising funds		-	4,833	4,833	835
Charitable activities					
Montgomery Development Education Centre		-	77,255	77,255	69,415
Fair Trade Activities		-	14,041	14,041	2,180
Other		-	-	-	2,784
Total		<u>-</u>	<u>96,129</u>	<u>96,129</u>	<u>75,214</u>
NET INCOME/(EXPENDITURE)		<u>444</u>	<u>(4,324)</u>	<u>(3,880)</u>	<u>24,040</u>
Transfers between funds	12	<u>(17,698)</u>	<u>17,698</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(17,254)</u>	<u>13,374</u>	<u>(3,880)</u>	<u>24,040</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		23,486	92,803	116,289	92,249
TOTAL FUNDS CARRIED FORWARD		<u><u>6,232</u></u>	<u><u>106,177</u></u>	<u><u>112,409</u></u>	<u><u>116,289</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Aberdeen for a Fairer World

Balance Sheet
At 30 April 2017

	Notes	Unrestricted fund £	Restricted funds £	30.4.17 Total funds £	30.4.16 Total funds £
FIXED ASSETS					
Tangible assets	8	-	4,502	4,502	2,571
CURRENT ASSETS					
Stocks	9	-	1,255	1,255	1,258
Debtors	10	-	24,254	24,254	6,238
Cash at bank		6,232	79,531	85,763	108,741
		<u>6,232</u>	<u>105,040</u>	<u>111,272</u>	<u>116,237</u>
CREDITORS					
Amounts falling due within one year	11	-	(3,365)	(3,365)	(2,519)
		<u>6,232</u>	<u>101,675</u>	<u>107,907</u>	<u>113,718</u>
NET CURRENT ASSETS					
		<u>6,232</u>	<u>106,177</u>	<u>112,409</u>	<u>116,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>6,232</u>	<u>106,177</u>	<u>112,409</u>	<u>116,289</u>
NET ASSETS					
		<u>6,232</u>	<u>106,177</u>	<u>112,409</u>	<u>116,289</u>
FUNDS					
	12				
Unrestricted funds				6,232	23,486
Restricted funds				106,177	92,803
				<u>112,409</u>	<u>116,289</u>
TOTAL FUNDS					
				<u>112,409</u>	<u>116,289</u>

The financial statements were approved by the Board of Trustees on 15 November 2017 and were signed on its behalf by:

Dr N Dower -Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. DONATIONS AND LEGACIES

	30.4.17	30.4.16
	£	£
Donations	-	125
Grants	2,545	8,600
Services provided	85,117	88,616
	<u>87,662</u>	<u>97,341</u>

The Global Learning Programme Scotland

The MDEC is appointed by the International Development Education Association of Scotland (IDEAS) as the NE regional service deliverer of the IDEAS, UK Department for International Development funded, Global Learning Programme Scotland (GLPS), Sept 2013 - Sept 2017. The overall goal of GLPS is to support the development of global citizenship in schools across Scotland impacting at least 50% of schools. GLPS offers practical fully-funded support for clusters, schools (primary, secondary (including transition) and additional support needs), and teachers to develop global citizenship across the curriculum and through whole school activities. The NE and national conditions and targets of this Programme have been successfully met each year.

Payment for GLPS: In 2016-17 the MDEC received quarterly core payments of £6,548 plus additional payments for Programme costs including travel, events, print and additional admin costs. A total of £37,537 is included within income received.

Scottish Government Funding

The six independent Development Education Centres in Scotland were together awarded funding for April 2014 - March 2016 by the Scottish Government to contribute to the core running costs and staff costs of the DEC's to support the following functions:

1. Continue and develop their work in supporting teachers to embed global citizenship within their practice
2. Sustain and deepen teacher career long professional learning in global citizenship
3. Enable the DEC's to work towards securing their long-term future through developing capacity and exploring other sources of funding
4. Enable the DEC's to demonstrate their effectiveness as a key professional body to go to for global citizenship in Scotland

Payment of £11,250 a quarter was received by the MDEC.

The above was completed and from April 2016 the six DEC's received further funding for their work for the year April 2016 - March 2017 with quarterly payments remaining at £11,250. The required outcomes to be met for this further funding are:

1. Teachers across all sectors incorporate GC in their practice with increased confidence, knowledge and understanding of Global Citizenship as part of Learning for Sustainability
2. Teachers across Scotland have greater access to quality resources and courses to support Global Citizenship.

3. OTHER TRADING ACTIVITIES

	30.4.17	30.4.16
	£	£
Shop income	4,143	1,246
	<u>4,143</u>	<u>1,246</u>

4. INVESTMENT INCOME

	30.4.17	30.4.16
	£	£
Deposit account interest	444	667
	<u>444</u>	<u>667</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2017 nor for the year ended 30 April 2016.

Trustees' expenses

During the year S Jenkins, trustee, was reimbursed £85 (2016 - £102) and N Dower, trustee, was reimbursed £40 (2016 - £106) for travel and other incidental expenses incurred in the course of acting for the charity.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.17	30.4.16
Charitable activities	4	3
Administration	1	1
	5	4
	5	4

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 30 APRIL 2016

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	125	97,216	97,341
Other trading activities	-	1,246	1,246
Investment income	437	230	667
	562	98,692	99,254
Total	562	98,692	99,254
 EXPENDITURE ON			
Raising funds	-	835	835
Charitable activities			
Montgomery Development Education Centre	-	69,415	69,415
Fair Trade Activities	-	2,180	2,180
Other	300	2,484	2,784
	300	74,914	75,214
Total	300	74,914	75,214
	262	23,778	24,040
NET INCOME/(EXPENDITURE)	262	23,778	24,040
 RECONCILIATION OF FUNDS			
Total funds brought forward	23,224	69,025	92,249
	23,486	92,803	116,289
TOTAL FUNDS CARRIED FORWARD	23,486	92,803	116,289

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 May 2016

13,237

Additions

3,224

At 30 April 2017

16,461

DEPRECIATION

At 1 May 2016

10,666

Charge for year

1,293

At 30 April 2017

11,959

NET BOOK VALUE

At 30 April 2017

4,502

At 30 April 2016

2,571

9. STOCKS

30.4.17

30.4.16

£

£

Stocks

1,255

1,258

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.17

30.4.16

£

£

Other debtors

24,254

6,238

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.17

30.4.16

£

£

Taxation and social security

1,782

729

Other creditors

1,583

1,790

3,365

2,519

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

12. MOVEMENT IN FUNDS

	At 1.5.16 £	Net movement in funds £	Transfers between funds £	At 30.4.17 £
Unrestricted funds				
General fund	23,486	444	(17,698)	6,232
Restricted funds				
Montgomery Development Education Centre	92,803	7,906	-	100,709
Fair Trade Activities Fund	-	(12,230)	17,698	5,468
	<u>92,803</u>	<u>(4,324)</u>	<u>17,698</u>	<u>106,177</u>
TOTAL FUNDS	<u><u>116,289</u></u>	<u><u>(3,880)</u></u>	<u><u>-</u></u>	<u><u>112,409</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444	-	444
Restricted funds			
Montgomery Development Education Centre	85,117	(77,211)	7,906
Fair Trade Activities Fund	6,688	(18,918)	(12,230)
	<u>91,805</u>	<u>(96,129)</u>	<u>(4,324)</u>
TOTAL FUNDS	<u><u>92,249</u></u>	<u><u>(96,129)</u></u>	<u><u>(3,880)</u></u>

13. RELATED PARTY DISCLOSURES

During the year the charity received and paid out funds as agent on behalf of Aberdeen Fairtrade Steering Group, an organisation with similar aims and objectives.

Funds received constituted £400 of award income. Funds paid out totalled £1,166 in relation to fair trade activities, leaving a bank balance of £nil (2016 - £766) held on behalf of the organisation at year end. None of these transactions have been included in the figures presented in these accounts.

14. PURPOSE OF RESTRICTED FUNDS

Montgomery Development Education Centre - This fund is solely for the use of the Montgomery Development Education Centre to fund the costs of providing their educational and awareness-raising activities.

Fair Trade Activities - This fund is dedicated to Fair Trade activities including purchase and sale of Fair Trade goods and educational work.

15. DESIGNATED FUNDS

Unrestricted funds constitutes £6,232 (2016 - £23,486) designated by the Board for Fair Trade activities but not part of the restricted fund.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2017

	30.4.17 £	30.4.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	125
Grants	2,545	8,600
Services provided	85,117	88,616
	<hr/>	<hr/>
	87,662	97,341
Other trading activities		
Shop income	4,143	1,246
Investment income		
Deposit account interest	444	667
	<hr/>	<hr/>
Total incoming resources	92,249	99,254
EXPENDITURE		
Other trading activities		
Opening stock	1,258	-
Shop purchases	4,830	2,093
Closing stock	(1,255)	(1,258)
	<hr/>	<hr/>
	4,833	835
Charitable activities		
Wages	68,703	56,527
Social security	2,306	1,272
Pensions	2,405	881
Educational material	264	928
Project costs	-	(1,300)
Subscriptions	157	65
	<hr/>	<hr/>
	73,835	58,373
Support costs		
Management		
Rent, rates, heat and light	4,195	3,320
Insurance	641	445
Telephone	349	402
Post, stationery and computer expenses	2,234	2,396
Repairs	484	297
	<hr/>	<hr/>
	7,903	6,860
Other		
Travel	3,856	4,475
General and promotional costs	2,158	1,286
Plant and machinery	1,293	601
	<hr/>	<hr/>
	7,307	6,362

Aberdeen for a Fairer World

Detailed Statement of Financial Activities
for the Year Ended 30 April 2017

	30.4.17	30.4.16
	£	£
Governance costs		
Accountancy and professional fees	2,251	2,484
Amounts written off investments	-	300
	<u>2,251</u>	<u>2,784</u>
Total resources expended	96,129	75,214
Net (expenditure)/income	<u>(3,880)</u>	<u>24,040</u>