

Report of the Trustees and
Financial Statements for the Year Ended 30 April 2018
for
Aberdeen for a Fairer World

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5 Rubislaw Terrace
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Aberdeen for a Fairer World

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for the Year Ended 30 April 2018

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Report of the Trustees
for the Year Ended 30 April 2018

The trustees present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity, as expressed in its constitution, are:

- To advance education by promoting understanding of sustainable development (where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs); and
- To take action to help people to escape from poverty in developing countries, referred to as the Global South in the remainder of this document, by ensuring that they receive fair prices for their products and thus supporting employment in the Global South.

The charity achieves its first purpose - advancing education - through the work of its Montgomery Development Education Centre (MDEC).

Significant activities

The Montgomery Development Education Centre was based in Queen Street Church in Aberdeen until October 2017 and then moved to Victoria Street, and serves the North-East of Scotland. Staff from the MDEC work within both the community and formal education sectors. The work involves raising awareness and educating people about global issues, interdependence, sustainability, causes of poverty and equity and justice, equipping people to be active global citizens and helping them take an active role in challenging and changing the inequalities present in this world.

Report of the Trustees
for the Year Ended 30 April 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

MONTGOMERY DEVELOPMENT EDUCATION CENTRE (MDEC)

The MDEC Staff team, namely Paula Merchant, Steve Roberts and Hannes Sundkvist until he left in the summer and Charlie Barrow who took over his role enjoyed a very busy year with increasing demand for teacher twilight and in-service training for teaching staff around the themes of Global Citizenship and Rights. It was great to also have the continued support and input from volunteers Daria Naczka, Eleanor Merchant, and Astrid Froebrich, a student from the University of Aberdeen. Later in the year Eleanor and Astrid transferred to contracts to deliver services for us given the amount they were doing. We also offered a placement to a NESCOL Business Administration student, Emma Parker.

Steve Roberts continued to arrange, plan and deliver GLP-S themed twilight sessions in schools, until the autumn when he had to cease work because of serious illness. Although Hannes Sundkvist and then Charlie Barrow, worked on a separate but parallel programme funded by the Scottish government, in practice much of their work in developing and delivering CPD sessions, offered opportunities to work together to offer the best possible support to teachers and schools

The Global Learning Programme (Scotland), which ran from 2014-17, with an extension to September 2018, allowed us to engage with over 900 teachers and 159 schools throughout Aberdeen City, Aberdeenshire, Moray and Orkney and make some progress in developing contacts in Shetland. There was more emphasis during early 2017 on following up the previous baseline schools as per the requirements of the programme. Evaluations of our sessions were very encouraging and positive and indeed by the end of the 2017-18 year, it was clear that we had exceeded the targets set for the number of schools involved.

From Summer 2017, during the extension of the GLP-S programme, MDEC was tasked with developing resources for teachers of STEM (Science, Technology, Engineering and Maths) relating their subjects to global learning themes, using the UN's Sustainable Development Goals (SDGs) as a framework. A STEM Summit was held at Ellon Academy in September 2017 for secondary pupils and teachers, who were addressed by a number of eminent STEM professionals, including Professor Sir Hugh Pennington as keynote speaker. MDEC's STEM work is being collated into a resource for all Scottish DEC's to use with Secondary STEM teachers - an area where the links to global learning have not always been explicit.

Under our Scottish government funding, we continued to develop and deliver regular twilight sessions for teachers at the Montgomery Centre, which were well attended. Teachers truly valued the opportunity to explore global issues out-with the formal education environment but with the opportunity to network with colleagues and share ideas and best practice for delivering and embedding Global Learning in their schools by using critical thinking to explore themes such as: UN SDGs; Storytelling; Miniature Earth Learning project; Fair Trade; Water & Sanitation; Refugee Crisis; Literacy; Numeracy and STEM, often timed to match the related UN designated dates.

We responded to requests from schools for assemblies and classroom activities, where appropriate and practical to do so. This greatly increased the profile, respect and demand for MDEC as a provider of Global Citizenship themed activities. An ever popular event is the annual 'Ferry to a Fairtrade Future' session for schools, run with NorthLink ferries onboard one of their ships in Aberdeen harbour.

MDEC continued to work with the Wood Foundation Global Learning Partnerships and continued to benefit greatly from this key partnership with teachers becoming active supporters of our aims and objectives. Indeed, one such teacher Charlie Barrow took up the Global Learning Advisor post vacated by Hannes Sundkvist when he left in August to move overseas. Out of this relationship, in summer 2017, Hannes Sundkvist and Astrid Froebrich worked with the Wood Foundation and the alumni teachers who had developed the Miniature Earth Learning Project (MELP) to produce an accompanying guidance booklet and we also hosted the celebration event for participating schools in June 2017. Charlie Barrow has taken on responsibility for MELP since his arrival in August 2017.

Steve Roberts continued until October to be a registered Assessor with the Unicef Rights Respecting Schools Award (RRSA) and a member of the North East Scotland Steering Group. This also assisted greatly in advancing the GLP-S in our area.

The work of Hannes, Charlie and Steve continued to be extremely ably supported by Paula Merchant, the lynchpin of the office, who apart from the general running of the office, collated the data required for us to report back to our funders and ensured that everything needed doing was done in good order.

Report of the Trustees
for the Year Ended 30 April 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

AFW/MDEC continues to be a key member of IDEAS (the International Development Education Association of Scotland), working particularly closely with the other four Scottish DECs, with whom we share the Scottish Government funding which enables us to continue our core work in supporting global learning in schools throughout Scotland.

We learnt early in the year that we would need to move from our office in Queen Street Church because the Church was closing. In the summer we were lucky to find very suitable premises in the second floor flat above the Girl Guide Headquarter in Victoria Street. We took out a new lease for three years with the Girl Guides at the beginning of September and moved in a month later. Paula Merchant masterminded the whole operation which took up a lot of time and energy and we are very grateful to her for this. The staff find the new premises very congenial to work in.

FAIR TRADE ACTIVITIES

The main fair trade activity during the year was preparing for and running fair trade pop-up shops in various locations, for instance in the pre-Christmas period, during Fairtrade Fortnight, and during the summer in Seaton Park on Friday.

With regard to the fair trade trike, which in the previous year we made many preparations to use, we came to realise that its size and weight made it more difficult to manoeuvre than we had anticipated although we had had it in a number of interesting locations. Then given that with our move to smaller premises in the months after the end of this year we would have nowhere to store it, the decision was made to pass it on to another organisation (Cfine) who would be able to use it for similar social causes. But again the Trike project, like the Union Street shop the previous year, was seen as an interesting and worthwhile project!

There was another very successful fair trade event for school children on NorthLink Ferries in October 2017 when KoolSkools the Fairtrade uniform suppliers were involved.

The Annual Fair Trade Twilight CPD took place in February. This was well attended and provided activities and resources for schools to further embed Fair Trade as part of Global Learning and Citizenship in their schools.

There were fair trade focused visits to schools including classroom activities and assemblies in Aberdeen and Aberdeenshire. Nicholas Care, appointed in the previous year to lead on our fair trade work (one day a week contract) played a central role in all our fair trade activities during the year (and continued in this role in 2018-19 until September when he entered full-time employment. He was ably supported by Astrid Froebrich and Eleanor Merchant. Volunteers and Board members also played an active supporting role.

Members of Aberdeen for a Fairer World, both board members and staff, have figured as key players in Aberdeen City Fairtrade Steering Group.

Other activities

During the year AFW continued to play a role in planning One World Week activities for Aberdeen in October 2017. One World Week involved a period, in Aberdeen stretched to cover three weeks, in which there were five events organised by different organisations, many very well attended. Nigel Dower, as chair of AFW, continued the role of coordinator for OWW (and has continued with this in 2018).

FINANCIAL REVIEW

Financial position

In the financial year ending 30 April 2018, income was £85,249 (2017 - £92,249). A large portion of this was payment for global learning training and support services delivered to schools and teachers across our region, through our service level agreement with The Global Learning Programme Scotland and funding received from the Scottish Government.

Our expenditure was £77,565 (2017 - £96,129). Of this, £72,045 (2017 - £77,255) relates to the staff and other costs in running the Montgomery DEC.

Overall, a surplus of £7,684 (2017 - deficit of £3,880) was the result.

Principal funding sources

The work of the MDEC during this time span has been funded by the UK Department for International Development, The Scottish Government and other specific payments for services.

Report of the Trustees
for the Year Ended 30 April 2018

FINANCIAL REVIEW

Reserves policy

The reserves policy is to maintain a sufficient level of reserves to enable the charity to continue operating for a period of time when income from sales or grants is limited or when costs are substantially higher than in the current climate. The Board recommend retention of reserves where possible to cover the following:

Fairtrade Shop

The 2016 shop project led us to the realisation that setting up and running a permanent shop was no longer a viable option, and indeed we no longer had sufficient reserves to cover such an operation. Amounts held as general reserves are sufficient to cover resources for and backup for other kinds of Fairtrade events and activities which we envisage being able to offer.

Montgomery Development Education Centre

Reduction in grant income to cover the work of the education centre - grant income is often unpredictable in terms of the timing of receipt or the sum awarded. Reserves to cover 12 months salary and operating costs are suggested.

Increased rental costs in alternative accommodation

As it turned out we secured, as noted above, a new office in the autumn of 2017 in Victoria Street for a level of rent higher but not much higher than what we were paying as a contribution to Queen Street. But it is still prudent to hold reserves against the possibility that in future years rental costs could go up further. Reserves to cover these costs are suggested.

General

It is suggested that some of the reserves are deposited in ethical investments, for example Shared Interest. In doing so, one of the objectives of AFW will be realised - to alleviate poverty in developing countries.

The Board considers that the level of funds at 30 April 2018 was sufficient to comply with the reserves policies set out above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is controlled by its Constitution. The charity was formerly a company limited by guarantee until 30 August 2013 when it became a SCIO. The charity was previously known as the Third World Centre. Members voted to change the name of the charity and The Office of the Scottish Charity Regulator (OSCR) agreed to the change of name. The charity became Aberdeen for a Fairer World on 1 October 2014.

Recruitment and appointment of new trustees

The Board of Aberdeen for a Fairer World consists of all trustees of the charity. The Board meets every six weeks to eight weeks to oversee the running of the charity.

At each Annual General Meeting there is an opportunity for individuals to join the Board. Individuals can also join the Board at other times. If individuals wishing to join the Board are not known to existing members of the committee, they are asked to provide a satisfactory character reference. Any member of the Board automatically becomes a trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees regularly review bank accounts during the year to ensure that signing authorities comply with OSCR guidelines.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC014585

Principal address

45 Victoria Street
Aberdeen
AB10 1UX

Report of the Trustees
for the Year Ended 30 April 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Dr N Dower
Mrs S E Jenkins
Dr A L Betney
I E Forbes
D T Black - resigned 29.5.17
Professor G McNeill
Ms C N Beard
Ms J Zhou
Ms C L Walkden - appointed 24.5.17
Ms C Lewis - appointed 24.5.17
Ms R Alurralde - appointed 24.5.17

Independent examiner

J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

RESPONSIBILITIES OF THE TRUSTEES

Trustees who served during the year and up to the date of this report are set out above. As previously stated, the Board consists of all trustees.

The Board must ensure that proper accounting records are kept, in accordance with all applicable statutory requirements.

The Board must prepare annual accounts, complying with all relevant statutory requirements; if an audit is required under any statutory provisions (or if the board consider that an audit would be appropriate for some other reason), the board should ensure that an audit of the accounts is carried out by a qualified auditor.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr N Dower - Trustee

Independent Examiner's Report to the Trustees of
Aberdeen for a Fairer World

I report on the accounts for the year ended 30 April 2018 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ruth Howie
Chartered Accountant
J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

Date:

Aberdeen for a Fairer World

Statement of Financial Activities
for the Year Ended 30 April 2018

	Notes	Unrestricted fund £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	83,061	83,061	87,662
Other trading activities	3	-	1,973	1,973	4,143
Investment income	4	215	-	215	444
Total		<u>215</u>	<u>85,034</u>	<u>85,249</u>	<u>92,249</u>
EXPENDITURE ON					
Raising funds		-	1,391	1,391	4,833
Charitable activities					
Montgomery Development Education Centre		-	72,045	72,045	77,255
Fair Trade Activities		-	4,129	4,129	14,041
Total		<u>-</u>	<u>77,565</u>	<u>77,565</u>	<u>96,129</u>
NET INCOME/(EXPENDITURE)		<u>215</u>	<u>7,469</u>	<u>7,684</u>	<u>(3,880)</u>
Transfers between funds	11	<u>24,822</u>	<u>(24,822)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>25,037</u>	<u>(17,353)</u>	<u>7,684</u>	<u>(3,880)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,232</u>	<u>106,177</u>	<u>112,409</u>	<u>116,289</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>31,269</u></u>	<u><u>88,824</u></u>	<u><u>120,093</u></u>	<u><u>112,409</u></u>

The notes form part of these financial statements

Aberdeen for a Fairer World

Balance Sheet
At 30 April 2018

	Notes	Unrestricted fund £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
FIXED ASSETS					
Tangible assets	7	514	1,732	2,246	4,502
CURRENT ASSETS					
Stocks	8	879	-	879	1,255
Debtors	9	32	15,774	15,806	24,254
Cash at bank		29,855	73,823	103,678	85,763
		<u>30,766</u>	<u>89,597</u>	<u>120,363</u>	<u>111,272</u>
CREDITORS					
Amounts falling due within one year	10	(11)	(2,505)	(2,516)	(3,365)
NET CURRENT ASSETS		<u>30,755</u>	<u>87,092</u>	<u>117,847</u>	<u>107,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>31,269</u>	<u>88,824</u>	<u>120,093</u>	<u>112,409</u>
NET ASSETS		<u><u>31,269</u></u>	<u><u>88,824</u></u>	<u><u>120,093</u></u>	<u><u>112,409</u></u>
FUNDS					
	11			31,269	6,232
Unrestricted funds				88,824	106,177
Restricted funds				<u>120,093</u>	<u>112,409</u>
TOTAL FUNDS				<u><u>120,093</u></u>	<u><u>112,409</u></u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Dr N Dower -Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. DONATIONS AND LEGACIES

	30.4.18	30.4.17
	£	£
Donations	543	-
Grants	-	2,545
Services provided	82,518	85,117
	83,061	87,662

The Global Learning Programme Scotland

The MDEC is appointed by the International Development Education Association of Scotland (IDEAS) as the NE regional service deliverer of the IDEAS, UK Department for International Development funded, Global Learning Programme Scotland (GLPS), commencing Sept 2013 - Sept 2017. It was expected that this Programme would cease in September 2017 but funding was made available to continue the work until the end of August 2018. This increased both the activities and funding received by MDEC during 2017-18 and into 2018-19. The overall goal of GLPS was to support the development of global citizenship in schools across Scotland impacting at least 50% of schools. GLPS offered practical fully-funded support for clusters, schools (primary, secondary (including transition) and additional support needs), and teachers to develop global citizenship across the curriculum and through whole school activities. The NE and national conditions and targets of this Programme have been successfully met each year.

Payment for GLPS: In 2017-18 the MDEC received quarterly payments plus additional payments for Programme costs including travel, events, print and additional admin costs. A total of £35,360 was received.

Scottish Government Funding

In 2017-18 core funding for the 6 independent Development Education Centres in Scotland continued with quarterly payments remaining at £11,250 each quarter.

During 2017-18 we also received £624 in June 17 and £410 in April 18 as refund of costs.

Through a range of activities this work enabled:

1. Teachers across all sectors to incorporate GC in their practice with increased confidence, knowledge and understanding of Global Citizenship as part of Learning for Sustainability
2. Teachers across Scotland to have greater access to quality resources and courses to support Global Citizenship.

3. OTHER TRADING ACTIVITIES

	30.4.18	30.4.17
	£	£
Shop income	1,973	4,143
	1,973	4,143

4. INVESTMENT INCOME

	30.4.18	30.4.17
	£	£
Deposit account interest	215	444
	215	444

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2018 nor for the year ended 30 April 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2018 nor for the year ended 30 April 2017.

During the year J Zhou, trustee, was reimbursed £2 (2017 - £nil) in relation to postage expenses incurred in the course of acting for the charity. No other trustees were reimbursed in 2018. In 2017 trustees S Jenkins and N Dower were reimbursed £85 and £40 respectively for travel and other incidental expenses

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.18	30.4.17
Charitable activities	3	4
Administration	1	1
	4	5
	4	5

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

		Plant and machinery £
COST		
At 1 May 2017		16,461
Additions		466
Disposals		(2,300)
		14,627
At 30 April 2018		14,627
DEPRECIATION		
At 1 May 2017		11,959
Charge for year		1,112
Eliminated on disposal		(690)
		12,381
At 30 April 2018		12,381
NET BOOK VALUE		
At 30 April 2018		2,246
At 30 April 2017		4,502

8. STOCKS

	30.4.18	30.4.17
	£	£
Stocks	879	1,255
	879	1,255

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Other debtors	15,806	24,254
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Taxation and social security	665	1,782
Other creditors	1,851	1,583
	<u> </u>	<u> </u>
	<u>2,516</u>	<u>3,365</u>

11. MOVEMENT IN FUNDS

	At 1.5.17	Net movement	Transfers	At 30.4.18
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	6,232	215	24,822	31,269
Restricted funds				
Montgomery Development Education Centre	106,177	12,647	(30,000)	88,824
Fair Trade Activities Fund	-	(5,178)	5,178	-
	<u>106,177</u>	<u>7,469</u>	<u>(24,822)</u>	<u>88,824</u>
TOTAL FUNDS	<u>112,409</u>	<u>7,684</u>	<u>-</u>	<u>120,093</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	215	-	215
Restricted funds			
Montgomery Development Education Centre	83,062	(70,415)	12,647
Fair Trade Activities Fund	1,972	(7,150)	(5,178)
	<u>85,034</u>	<u>(77,565)</u>	<u>7,469</u>
TOTAL FUNDS	<u>85,249</u>	<u>(77,565)</u>	<u>7,684</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.16 £	Net movement in funds £	Transfers between funds £	At 30.4.17 £
Unrestricted Funds				
General fund	23,486	444	(17,698)	6,232
Restricted Funds				
Montgomery Development Education Centre	92,803	7,906	-	100,709
Fair Trade Activities Fund	-	(12,230)	17,698	5,468
	<u>92,803</u>	<u>(4,324)</u>	<u>17,698</u>	<u>106,177</u>
TOTAL FUNDS	<u><u>116,289</u></u>	<u><u>(3,880)</u></u>	<u><u>-</u></u>	<u><u>112,409</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444	-	444
Restricted funds			
Montgomery Development Education Centre	85,117	(77,211)	7,906
Fair Trade Activities Fund	6,688	(18,918)	(12,230)
	<u>91,805</u>	<u>(96,129)</u>	<u>(4,324)</u>
TOTAL FUNDS	<u><u>92,249</u></u>	<u><u>(96,129)</u></u>	<u><u>(3,880)</u></u>

Transfers between funds

During the year a transfer of £30,000 was made from the Montgomery Development Education Centre restricted fund to general unrestricted funds. This relates to surplus funds from service level agreements now fulfilled.

A transfer of £5,178 was also made from general funds to the Fairtrade fund to cover the deficit on Fairtrade activities during the year.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2018.

13. PURPOSE OF RESTRICTED FUNDS

Montgomery Development Education Centre - This fund is solely for the use of the Montgomery Development Education Centre to fund the costs of providing their educational and awareness-raising activities.

Fairtrade Activities - This fund is dedicated to Fairtrade activities including purchase and sale of Fairtrade goods and educational work. Although treated as restricted, the activities have been funded partially through general funds as well as grants. Going forward it is expected that Fairtrade activities will be funded predominantly through general funds and will therefore be reported as unrestricted, except where relating to specific grants.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2018

	30.4.18 £	30.4.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	543	-
Grants	-	2,545
Services provided	82,518	85,117
	<hr/>	<hr/>
	83,061	87,662
Other trading activities		
Shop income	1,973	4,143
Investment income		
Deposit account interest	215	444
	<hr/>	<hr/>
Total incoming resources	85,249	92,249
EXPENDITURE		
Other trading activities		
Opening stock	1,255	1,258
Shop purchases	1,015	4,830
Closing stock	(879)	(1,255)
	<hr/>	<hr/>
	1,391	4,833
Charitable activities		
Wages	53,302	68,703
Social security	1,108	2,306
Pensions	1,864	2,405
Educational material	526	264
Subscriptions	115	157
	<hr/>	<hr/>
	56,915	73,835
Support costs		
Management		
Rent, rates, heat and light	5,352	4,195
Insurance	646	641
Telephone	684	349
Post, stationery and computer expenses	2,653	2,234
Repairs	791	484
	<hr/>	<hr/>
	10,126	7,903
Other		
Travel	2,392	3,856
General and promotional costs	2,507	2,158
Plant and machinery	1,112	1,293
Loss on sale of tangible fixed assets	1,410	-
	<hr/>	<hr/>
	7,421	7,307

Aberdeen for a Fairer World

Detailed Statement of Financial Activities
for the Year Ended 30 April 2018

	30.4.18	30.4.17
	£	£
Governance costs		
Accountancy and professional fees	1,712	2,251
Total resources expended	<u>77,565</u>	<u>96,129</u>
Net income/(expenditure)	<u>7,684</u>	<u>(3,880)</u>